



पुदुच्चेरी संघ राज्य क्षेत्र का राज्य स्तरीय बैंकर समिति
State Level Bankers' Committee for UT of Puducherry

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Dated: 07.12.2011

To

All the Members of the SLBC, UT of Puducherry

Sub: Minutes of the SLBC meeting held on 22.11.2011.

The State Level Bankers Committee (SLBC) Meeting for the Union Territory of Puducherry was held on 22.11.2011 at Puducherry under the chairmanship of Shri T M Bhasin, Chairman and Managing Director, Indian Bank and the meeting was co-chaired by Smt M Sathiyavathy I A S, Chief Secretary, Government of Puducherry, in the august presence of Shri N Rangasamy, Hon'ble Chief Minister of Puducherry, Shri V K Chopra, Deputy Secretary (DFS), Government of India, New Delhi, Shri Rajiv Yadhuvanshi I. A. S., Secretary (Finance), Shri Beletee Pertin I A S, Secretary (Agriculture), Shri Mathew Samuel, Special Secretary, Government of Puducherry, Shri N S Viswanathan, Regional Director, Reserve Bank of India, Shri K Vasudevan, General Manager, NABARD, Chennai, Shri M M Majhi General Manager, Reserve Bank of India, Chennai, Shri Selvam Veeraraghavan, General Manager (PS), Indian Bank, Chennai, Shri D A Ulagan, General Manager and Convenor SLBC, Senior Executives/Officials of various banks, Senior Officials of various Government Departments and District Co-ordinators of banks

The list of participants is given in the annexure.

Shri Selvam Veeraraghavan, General Manager (PS) Indian Bank in his welcome address recalled the contribution of UT of Puducherry under Financial Inclusion with the start of National Pilot Project for Financial Inclusion (NPPFI) in the year 2005-06 wherein all the eligible and willing households were opened no-frills accounts. Due to various reasons the account holders were not able to operate their accounts. The distance between the branch and the village was one of the factors for non-operation in the accounts, so now under the Financial Inclusion plan the banks them selves have moved to the villages through business correspondents who are from the same village and with the hand held device called Point of Sales (POS) will help in transaction in their accounts. He highlighted the importance of the occasion regarding declaration of 100% coverage of all the villages with population below and above 2000 in UT of Puducherry and the presence of Hon'ble Chief Minister of Puducherry during this occasion, five years ago (2006) when he was Chief Minister of Union Territory of Puducherry this Financial inclusion project was launched and today

declaration of 100% coverage is also taking place through him. He informed the members of the salient features of the progress made in various parameters during the period under review and the same period last year. There was good growth in advances which has resulted in increase in CD ratio to 71% as on September 2011. The banks have also made good disbursement under Annual Credit Plan 2011-12. Since the target has been revised under Agriculture more efforts are to be put in to achieve the target. With regard to parameters of lending to Minorities he requested banks to lend more to achieve the target of 15% by March 2012. Under education loan due to start of academic year banks have given more loans to students upto September 2011. He informed the members of the presence of Deputy Secretary from Department of Finance Services, Ministry of Finance, Government of India, New Delhi in the meeting and requested the members to take note of the recent guidelines issued by Government of India, Ministry of Finance regarding lending to priority sector and financial inclusion.

Shri N Rangasamy, Hon'ble Chief Minister of Puducherry informed the forum of the sense of fulfillment he is experiencing regarding the achievement of 100% coverage of all villages under Financial Inclusion Plan. He recalled the launching and implementation of National Pilot Project for Financial Inclusion in the year 2006 when he was the Chief Minister. Banks opened no-frills accounts to all the households and now the scheme has been further developed and banks have themselves moved to villages to do service to the people at their doorsteps. So a scheme well begun will bring the desired results. The scheme which was started in the year 2006 is now bringing benefit to the people and the day has come for declaration for 100% coverage of all villages in UT of Puducherry with population above and below 2000. He congratulated all the bankers for their achievement of the same. The benefit will reach to the people only when new branches are opened in all the rural areas by the banks. In addition to opening of branches customer service also should be improved, the procedures are to be simplified for deposits as well as for borrowers. Banks play an important role in upliftment of the society.

The State level Bankers meeting is being held today, the meeting is to review the progress made in various fields of operation of the banks in UT of Puducherry. He requested the bankers to review the performance in various areas and come out with various programmes for benefit of the people of Union Territory. Banks can do more for the people of the State. Puducherry is a calm and peaceful State there are lot of opportunity for lending. Government can give support to entrepreneurs' upto a certain extent only and banks have to step in to provide the required financial assistance to the needy persons.

Students are to acquire higher qualification which in turn will benefit the Nation. Government with limited resources is providing subsidy to a certain extent to education but that is not enough for the students to get their higher education. He expressed happiness that banks have given more educational loans but that is not enough, banks have to give more to needy students. The villages and wards have been allotted to various banks and education loan applications are sent to these bank branches. He requested Lead Bank to ensure that all such applications are favourably considered. They should analyse whether all the banks are responding to the needs of education loans of the students. Better education will help in development of the students and the nation. If a needy, deserving student is not provided with educational loan by one bank which have been allotted the ward or village then other banks have to step in to ensure the student is provided with education loan. Government will be providing all possible support to the banks to ensure

proper repayment of various loans. He concluded his address by thanking all the staff members who have worked in completing the task of financial inclusion well ahead of schedule and requested the bankers to review the progress made in all key areas and take steps for economic development of the Union Territory.

The declaration of 100% banking coverage of all villages under Financial Inclusion was digitally done through a video presentation. A Souvenir to mark the occasion was also released and the certificate of appreciation was also distributed to all the 11 participating banks by the Hon'ble Chief Minister of Puducherry.

Shri T M Bhasin, Chairman and Managing Director, Indian Bank in his Presidential address made special mention of the significance of the day for the UT of Puducherry and the valuable presence of Honorable Chief Minister of Union Territory of Puducherry who has been the guiding force. He mentioned that every one is aware of why today is special and significant for UT of Puducherry.

Dr. Duvvuri Subbarao, Governor, Reserve Bank of India in the inaugural address at the First CAFRAL-BIS international conference on 'Financial Sector Regulation for Growth, Equity and Stability in the Post Crisis World', has made certain observations on Financial Inclusion on 15.11.2011. "Our most high profile campaign in recent years has been our aggressive pursuit of financial inclusion. Why is financial inclusion important? It is important because it is a necessary condition for sustaining equitable growth.

There are few, if any, instances of an economy transiting from an agrarian system to a post-industrial modern society without broad-based financial inclusion. As people having comfortable access to financial services, we all know from personal experience that economic opportunity is strongly intertwined with financial access. Such access is especially powerful for the poor as it provides them opportunities to build savings, make investments and avail credit. Importantly, access to financial services also helps the poor insure themselves against income shocks and equips them to meet emergencies such as illness, death in the family or loss of employment. Needless to add, financial inclusion protects the poor from the clutches of the usurious money lenders".

Over the last few years, the Reserve Bank of India and Government of India has launched several initiatives to deepen financial inclusion. He traced some of the milestones achieved in this regard in this Territory. The seed of 100% financial inclusion was first sown in the UT of Puducherry by way of implementing the National Pilot Project for Financial Inclusion during the year 2005 and the Banks covered the entire household population with bank accounts in Union Territory of Puducherry.

Mangalam Village serviced by Indian Bank, Villianur Branch was declared by our Hon'ble Chief Minister who had been the Chief Minister then also, as the first village in the Country to be covered with banking services by opening no-frills accounts to all the households in a grand function held in the village.

As of now, while only 40 per cent of the population across the country have bank accounts, the banks in UT of Puducherry had done a tremendous job claims to have 100% coverage of population with bank accounts. When the exercise of total Financial Inclusion was taken up in UT of Puducherry, it was observed that even

where bank accounts are claimed to have been opened, verification had shown that the accounts were dormant. Few persons conduct any banking transactions and even fewer receive any credit, thereby denied the opportunity to harness their earning capacity and entrepreneurial talent, and are condemned to marginalization and poverty.

The major reason for this has been the non availability of banking outlets in many villages. To overcome this issue and to achieve the Union Government's commitment to provide banking services to all the households of villages with more than 2000 population, 42 villages were identified in UT of Puducherry and Indian Bank has led from the front taking all the operating banks to complete the task of providing banking services to villages with above 2000 population by March 2011 itself much ahead of the targeted time of March 2012.

Upon completing FI in villages with above 2000 population, Indian Bank has taken-up in co-ordination with other banks, the task of providing banking services to 25 villages with population below 2000 also and completed the task successfully. **With this UT of Puducherry has become the first State in the entire Country for having provided banking services to all the villages.** We are much privileged to have our Hon'ble Chief Minister who would be formally declaring this milestone event today.

Another remarkable achievement which can be proudly shared in this forum is about the direction received from the Department of Financial Services, Ministry of Finance, Government of India on extension of agriculture credit to farmers by way of KCC to each non-defaulter farmer thus ensuring 100% coverage of all eligible farmers by way of direct crop loans.

With the proactive steps taken by the Lead Bank with unstinted cooperation from the officials of the Government of Puducherry and member banks, the UT has accomplished this task also and stands first among all States/UTs in the country. He recorded his sincere thanks to all the officials involved in this tremendous effort.

He requested the bankers of Puducherry at this juncture is that, it is not enough to provide banking service at the door step in each and every village, the service should be popularized by creating awareness among the people and making all the accounts opened, regularly operational. Required credit support should also be extended to all the households.

Making special mention of presence of representative from Ministry of Finance, New Delhi, he informed that Credit penetration is growing steadily in UT of Puducherry. The CD ratio of the UT reached the level of 71% as of Sep 2011 from the level of 57 % as of March 2008 and of this, Priority Sector contributes about 60% every year.

He called upon every one of the stake holders to discuss the various agenda items for development of UT of Puducherry.

Shri V K Chopra, Deputy Secretary, Department of Financial Services, Ministry of Finance, Government of India in his address highlighted the recent directives issued by Ministry of Finance on various

aspects of lending to Priority sector, Financial Inclusion which have been included in the agenda and play a proactive role to achieve the objectives of Government of India. He put forth some important guidelines for the information of the members. The coverage of all farmers under KCC and extending OD facility to all eligible households of non-farmers living in rural areas, He requested the bankers to cover these aspects within shortest possible time. He also informed of the strategies for Financial Inclusion viz. preparation of service area plan and porting the same in the website of the State/District, taking into account Gram Panchayat as a unit for providing financial inclusion, revised KYC procedure, pension scheme for unorganised sector, opening of branches, appointment of FBC etc. He requested the banks to operationalised all the no-frills accounts and also come out with a road map for implementation of e-payment of all schemes funded by Government of India. As Puducherry was in forefront in implementation of various financial inclusion measures right from 2005, he informed that Government of India is expecting the same in achieving the recent strategies and guidelines also.

Discussion on Agenda Items:

AGENDA 1 - Confirmation of the minutes of the SLBC meeting held on 19.08.2011.

The forum confirmed the minutes of the SLBC meeting held on 19.08.2011.

AGENDA 2 - Review of follow up action taken on the decisions of SLBC meeting held on 19.08.2011

2.1. Coverage of unbanked and under banked areas and Road Map for providing banking facility to every village.

The forum was informed that as per the latest guidelines issued by Ministry of Finance a special SLBC meeting was convened on 19.09.2011 and the villages with population above 2000 was prepared as per the Service Area Plan. Gram Panchayat was taken as unit for all the villages and suitable reallocation was made to various banks. All the banks have risen to the occasion and have provided banking services to all the villages both below and above 2000. The forum appreciated the efforts of all concerned in this regard and requested the banks to provide the latest information and communication technology (ICT) products to these villages and also to provide other products like OD, GCC, KCC, remittances, insurance etc to the account holders of the already completed villages. The forum requested all the allotted banks to complete the sanction of OD facility to all eligible non-farmers households in these villages before December 2011.

2.2. Allotment of Land for Indian Bank Self Employment Training Institute (INDSETI).

The forum was again briefed of the role played by INDSETI and the need to create necessary infrastructure for the same to fulfill the objectives. The representative from Department of Revenue and Disaster Management informed that the land already identified has been proposed to be allotted to Government for setting up of Research Centre by Government organization from Hyderabad and he requested the Lead Bank officials to help in identification of suitable alternate land for the institute. With regard to proposal of long lease he informed that the note would be placed to the Government for suitable decision. Chief Secretary directed the department to expedite the matter as the same is pending for a long time.

2.3. Proposed Waiver of Loans given in UT of Puducherry to Fishermen after Tsunami under Rajiv Gandhi Tsunami Rehabilitation package

The forum was informed of another long pending issue of proposed waiver of different loans given to fishermen affected by Tsunami by Government of Puducherry as most of the accounts have become NPA. As the fishermen of neighbouring State have been benefited by the waiver the fishermen of Puducherry are also expecting for waiver at the earliest. Special Secretary, Government of Puducherry informed that as in case of Puducherry the decision is to be taken by Government of India, a comprehensive proposal is being prepared by the department taking into consideration all the queries raised by Finance Department of the UT Administration and the same would be submitted to competent authorities for decision. It may take some more time and informed that the department is actively pursuing the matter.

Action : Department of Fisheries and Fishermen Welfare & Lead Bank

2.4. Functioning of Revenue Recovery Cell and make suitable amendments to Revenue Recovery Act.

The forum was informed of the clarification sought by Department of Revenue and Disaster Management regarding amendments to Puducherry Revenue Recovery Act 1970 from Lead Bank and District Industries Centre. Representative from Department of Revenue and Disaster Management informed that they have received the reply and are in the process of drafting certain amendments. He informed that they would be shortly contacting Lead Bank regarding some more data in this regard. The forum requested the department to do the needful at the earliest.

Action : Department of Revenue and Disaster Management, District Industries Centre & Lead Bank

2.5. Ground Level Credit-2011-12-Agriculture- Allocation of agency wise targets.

The forum was informed of the deliberations in the previous meeting regarding revision of target under Agriculture based on budget announcement. As the targets are fixed by Government of India the forum has agreed for the same. It was also informed by NABARD that the same is based on the data of performance of banks available with RBI and NABARD. Accordingly the target for all the banks were revised and review is as per the revised target. All the banks were requested to put in more efforts to reach the revised target under Agriculture.

Action : All Banks

2.6. Study by Bankers regarding Agricultural Jewel Loan.

As per the discussion in the SLBC meeting held on 01.06.2011, Lead Bank has requested the controlling offices of all the banks to conduct a study of their branches in UT of Puducherry so as to ascertain real agriculturists are benefited by disbursement of Agricultural Jewel Loan by banks. Based on the reports received from the banks the status report was prepared and the same was placed for information of the forum. As the target under Agriculture has been increased the lending under JL Agriculture which forms more than 70% Agriculture lending is also taken into account. The report was taken on record of the forum and banks were requested to ensure that loan is given to real agriculturists and for genuine crop related purpose as per the extant guidelines.

Action : All Banks

2.7. Check list for various loan schemes

The forum was informed that the procedure followed by various banks in sanctioning of loans are different as per the advise of Hon'ble Chief Minister in the previous SLBC meeting the basic minimum requirements which are common for all the banks has been arrived at and the same is placed as check list for various loans for information of members.

2.8. Financing of Licensed Cultivators (Tenant farmers)-Loan Eligibility Cards (LECs) proposed to implement by Govt. of Andhra Pradesh.

In the SLBC meeting held on 19.08.2011 the information regarding releasing of Andhra Pradesh Land Licensed Cultivators ordinance 2011 by Government of Andhra Pradesh for Issuing Loan Eligibility Cards (LEC) to the tenant farmers and the same would be helpful for availing a loan from banks. The matter was followed up with the concerned departments by Lead Bank and Department of Agriculture has informed that they have given their comments to Department of Revenue and Disaster Management. The representative from Department of Revenue informed that they are drafting the necessary guidelines and shortly they would be submitting to Law Department for vetting. The forum requested the department to inform the developments to Lead Bank.

Action : Department of Revenue and Disaster Management and Lead Bank

AGENDA: 3 – New Issues

3.1. Lending to Priority Sector

The forum was informed of the communication received from Ministry of Finance regarding action plan based on experience of Bank of Baroda in UP for ensuring that each farmer gets an agriculture credit limit and the steps taken by Lead Bank in this regard. Special campaigns were also conducted in co-ordination with Department of Agriculture, Government of Puducherry in Agricultural Service Centres (Uzhavar Udaviyagams) and all the eligible farmers of UT of Puducherry have been covered under KCC.

Forum was also informed of the discussion of action plan in the special SLBC convened on 19.09.2011 for coverage of all eligible households living in rural areas and who do not have any land through Savings cum OD account. The forum requested all the concerned banks to complete the task by December 2011.

3.2 Green Initiative – e-payment

The convenor informed the forum of the letter received from Ministry of Finance to ensure all payments of the government are routed through electronic fund transfer. Government of Puducherry has also convened a meeting of all the Departmental Heads to sensitize regarding the guidelines. At present all the NREGA payments are routed through accounts and banks have also expressed their willingness to fully co-operate with the Government in this regard by opening no-frills accounts to the beneficiaries. The matter is closely followed up with the Government of Puducherry to evolve a road map for routing all the payments through accounts. The forum was informed of the various circulars issued by Government of Puducherry. Chief Secretary, Government of Puducherry informed that necessary instructions have been issued to all the departments to route all payments through accounts and take necessary steps to open accounts to beneficiaries who do not have an account.

3.3 Strategies and Guidelines on Financial Inclusion

As already highlighted by Deputy Secretary, Government of India, Department of Financial Services in his speech on the above subject the forum was informed of the various strategies and guidelines on Financial Inclusion issued by Government of India cover the main action points of Financial Inclusion of all villages with population above 2000 and Service Area Plan, providing banking services through Business Correspondent model, direct transfer of Government subsidies to the beneficiaries and roles and responsibility of banks, public sector insurance companies, NABARD and other connected agencies of Government in preparation of Financial Services Plan. The forum was also informed of the meeting convened by Ministry of Finance of all SLBC convenors in which the important topics of KYC procedure for opening of new accounts and pension scheme for people belong to un-organised sector named "Swavalamban" was discussed.

General Manager (PS) informed that Financial Services Plan in to be prepared by all the banks and insurance companies for all the service area villages every year and the implementation of same is to be reviewed periodically. Representative from Insurance companies informed that they are having many products which can be utilised by banks for No-frills accounts with OD and other loan products. They also suggested that premium amount can be loaded to the loan amount itself and banks can also finance the same. This would result in insuring the assets created so that securities can be secured. As matters regarding insuring the assets etc is to be based on the willingness of the account holders the forum requested the companies to educate the account holders. Regional Director, RBI also informed that the insurance companies have more field staff and they can step up the marketing of various products in the service area for financial inclusion of the villagers. General Manager, NABARD informed the forum of the preparation of Financial Services Plan in Palkkad District of Kerala by NABARD on pilot basis and based on the experience the same would be implemented in other districts.

3.4. Detection of Counterfeit Banknotes – Revised Procedure

The forum was informed of the letter from Reserve Bank of India regarding revised procedure to be followed on detection of counterfeit bank notes at bank branches etc.

Agenda 4 - Review of performance of Commercial Banks - Position as at the end of September 2011

The convenor informed that one branch was opened during the period under review which has increased the total number of branches in UT of Puducherry to 179 and as against the national average of around 14000 the average population served per branch is placed at 5443. With increased lending by banks the CD ratio has also increased to 71%. With regard to various parameters priority Sector advances have been placed at 60%, Agricultural advances has also increased to 21.27% against the norm of 18%. The weaker sector advances are placed at 12.50% and the banks were requested to lend more under DRI, minorities, SC/ST for achievement of targets.

Action: All Banks.

Agenda 5 - Review of performance under Annual Credit Plan 2011-12

While reviewing the performance under Annual Credit Plan 2011-12, the forum was informed of the revised annual target of Rs.612 Crores under Agriculture and for the first half year the achievement was Rs.246.06 Crores. Banks were requested to lend more under Agriculture for achieving the revised annual target. The forum appreciated the banks for increased quantum in lending to agriculture and achievement of half yearly targets under Non-farm Sector and Other priority Sector.

Action: All Banks to lend more to achieve the targets under all sectors.

Agenda 6 - National Pilot Project for Financial Inclusion – Puducherry

General Manager informed that under NPPFI, 232413 accounts have been opened upto September 2011 and banks have also reduced the number of unwilling households and Regional Director, Reserve Bank of India again requested the banks to reduce the non-willingness and open more accounts. Banks were requested to utilise the implementation of Financial Inclusion Plan to ensure every person is having at least one account. The forum requested all the banks to extend credit facilities to all the account holders.

Action: All Banks to cover more clients under OD/GCC and doorstep banking.

Agenda 7 - Flow of Credit to Agriculture

The forum was informed of the status under flow of credit to agriculture as on September 2011 as per the revised target of Rs.612 crores. As on September 2011 32346 farmers were disbursed with an amount of Rs.246.06 Crores. The forum requested the banks to bring in more farmers under banking fold by way of financial inclusion and providing them KCC which have more benefits for farmers and banks. General Manager, NABARD informed the banks of the pilot project they are undertaking in Villupuram District in association with Pallavan Grama Bank for IT enabled KCC card which involves direct transfer of funds for various inputs and also door step banking in the respective villages. Depending upon the experience the same would be replicated in other parts of Tamil Nadu and also Puducherry. The forum requested banks to provide more assistance to tenant farmers/oral lessees. The banks were also requested to encourage setting-up of Agri. Clinics and also to cover all the notified crops under NAIS to mitigate their sufferings if any due to natural calamities.

Action: All Banks to take steps to achieve revised target.

Agenda 8 - Review of Recovery Performance as of September 2011

The forum was informed of the recovery performance under various schemes of which PMRY was at 30%, SJSRY (USEP) is placed at 49%, under group loans (SJSRY-DWCUA) was at 73% and under SGSY the rate was at 85%. The rate of recovery under priority sector was at 80%. He requested the Government Departments and banks to take all possible steps to improve the recovery rate under various schemes. Representative from UCO bank informed the experience in Orissa regarding effectiveness of Revenue Recovery Act in improving the recovery rate under Government Sponsored Schemes. The forum expressed concern over the decreasing recovery rate under Group Schemes.

Action: All Banks and line departments for increasing the rate of recovery under GSS.

Agenda 9 - Review of performance under Government Sponsored Schemes in UT of Puducherry

For the programme year 2011-12, Under SGSY-Economic assistance scheme out of 114 applications for which subsidy has been released; banks have sanctioned loans to 99 applicants amounting to Rs.202.70 lakhs against a target of 300 groups. With regard to revolving fund, bank's share has been released to 63 applications out of the 79 applications sent by the department.

Under PMEGP scheme 90 applications have been sanctioned out of the 178 applications sent. With regard to SJSRY under individual scheme 203 applications were sanctioned against 360 applications sent. Under Group scheme 23 applications have been sanctioned.

Chief Secretary requested the line departments to seriously review the matter regarding rejection/return of applications even though the applications were sponsored through task force. Banks expressed that the main reason is lack of interest of the applicant to take up the project. Line departments were requested to closely follow-up with the banks for disposal of the sponsored applications. Banks were requested to strictly follow the time norms of RBI for disposal of applications. The banks and government departments were requested to work in unison to complete the target by December 2011.

Action: All Banks and line departments to achieve the target well before time.

Agenda 10 - Performances under Housing, Educational loan and NFS

The forum was informed that during the first half-year of 2011-12, Rs.62.89 Crores have been disbursed under Housing loans and Rs.18.85 Crores have been disbursed to 1908 students under Educational Loans. The disbursement under Non-farm sector has been placed at Rs.91.14 crores to 2032 accounts. Regional Director, RBI has informed that the credit flow to MSME sector is being monitored by them as per the directions and target fixed by Special task force which has fixed various targets and sub-target for various sub-sectors. Bank specific customer service meet can also be conducted exclusively for MSME customers. The representative from Reserve Bank of India would also be attending such meetings. He informed the forum of the recommendation of Dr.Chakkaravarty committee report regarding online tracking of application and requested banks for feeding the data in on-line tracking system for review. Banks were requested to cover all eligible accounts under Credit Guarantee Cover.

Action: All Banks to achieve the targets and sub-targets.

Agenda 11 - Disbursement to Minority Community, SC/ST and Women beneficiaries

General Manager informed the forum that upto September 2011 Rs.31.19 Crores were disbursed to 2708 account to minority community beneficiaries and the total outstanding is at Rs.306.80 Crores which is only 9.60% of total priority sector Advances. Banks were requested to lend more and also to review all existing accounts for correct classification of social attributes to that the norm of 15% can be achieved. As the target is monitored by Prime Ministers special task force of Government of India all out efforts are to be made to achieve the same. The forum was also informed that 1446 SC/ST beneficiaries were disbursed an amount of Rs.21.63 Crores and 5624 women beneficiaries were disbursed an amount of Rs.44.52 Crores.

Action: All Banks to lend more to SC/ST & Minorities and provide correct data

Agenda 12 - Performance under KCC and SHG credit linkage

The forum was informed of the performance under KCC and SHG Credit linkage upto September 2011. Under KCC 2507 new cards have been issued amounting to Rs.12.01 Crores. The forum was informed of the campaign conducted in the month of October 2011 to cover farmers under KCC. Under SHG direct credit linkage 689 new SHG SB accounts were opened during 2011-12 upto September 2011 and 1229 groups were credit linked amounting to Rs.26.42 Crores of which 751 groups have availed repeat finance to the tune of Rs.18.21 Crores. Banks were informed of the target under Swarozgar Credit Cards and were requested to achieve these targets also.

Agenda 13 - Submission of LBR 2 and LBR 3 Returns

The banks were appreciated for 100% submission of Lead Bank Returns and were requested to maintain the same in the ensuing quarter also so that review of actual performance under various schemes can be done.

Action: All Banks to provide correct and complete data within the stipulated time frame.

Agenda 14 - Stimulus package to MSME Sector

The forum was informed of the steps taken by SLBC in compliance of the directives of Reserve Bank of India regarding the conduct of Special SLBC every month to deliberate on the Credit Delivery to Micro, Small and Medium Enterprise Sector. The report as on 30.09.2011 was placed for information and discussion of the forum. The Convenor requested all the banks to submit correct report in time so that the consolidated report can be sent to Ministry of Finance.

The Potential Linked Plan for UT of Puducherry was formally released during the meeting.

Smt. V Shanta, Assistant General Manager in her vote of thanks made special mention of the presence of Shri N Rangasamy, Hon'ble Chief Minister of Puducherry in the meeting, Shri T M Bhasin, Chairman and Managing Director and Chairman of SLBC and Shri V K Chopra, Deputy Secretary from Government of India, New Delhi. She made special mention of interventions by Smt Sathiyavathy, Chief Secretary in discussion of various points. She thanked the Secretaries to the Government of Puducherry for their presence and Regional Director, RBI, General Manager, NABARD and other dignitaries on the dais for their active participation and various suggestions during the discussions. She thanked the representatives from member banks for their role during the discussion and also thanked the officials of Government Departments for active interactions.

महा प्रबंधक एवं संयोजक – एसएलबीसी
General Manager & Convenor - SLBC

List of participants of the SLBC convened on 22.11.2011

S.No.	Name (Sarvashri)	Designation	Bank
1.	N. Rangasamy	Hon'ble Chief Minister	Government of Puducherry
2.	T M Bhasin	Chairman & Managing Director	Indian Bank, Chennai
3.	M Sathiyavathy I A S	Chief Secretary	Government of Puducherry
4.	Rajiv Yadhuvanshi I A S	Secretary (Finance)	Government of Puducherry,
5.	Belatee Pertin I A S	Secretary (Agriculture)	Government of Puducherry
6.	V K Chopra	Deputy Secretary (DFS)	Government of India
7.	P Mathew Samuel	Special Secretary	Government of Puducherry
8.	N S Viswanathan	Regional Director	RBI Chennai
9.	M.M. Majhi	General Manager	RPCD, RBI, Chennai
9.	K Jayanthi Anand	Director	DEPR, RBI, Chennai
10.	K Vasudevan	General Manager	NABARD Chennai
11.	Selvam Veeraraghavan	GM (PS)	Indian Bank, Chennai
12.	D A Ulagan	GM, SLBC Convenor	Indian Bank, Puducherry
13.	S. Selvaraj	Deputy General Manager	RPCD, RBI, Chennai
14.	S Sreepathy Kalkura	AGM	NABARD

BANKS/FINANCIAL INSTITUTIONS

S.No.	Name (S/Shree)	Designation	Bank
1.	D P Panda	Zonal Manager	UCO Bank
2.	R. Manimaran	Chairman	PBGB
3.	V Shantha	Assistant General Manager	Indian Bank
4.	K Parthasarathy	Senior Regional Manager	IOB
5.	S. Jeyarammoorthy	Assistant General Manager	State Bank of India
6.	R Devaraju	Assistant General Manager	Canara Bank
7.	M Prasad	Assistant General Manager	Syndicate Bank
8.	V Vijaya Kumar	Assistant Regional Manager	Central Bank of India
9.	S Ravi	Assistant General Manager	Karnataka Bank
10.	Suresh Kannan	Regional Head - RIGB	ICICI Bank
11.	T Chanemugam	Managing Director	PSCB
12.	P Shanmuganathan	Chief Manager (LDM)	Indian Bank
13.	K R Muralidharan	Chief Manager	Vijaya Bank
14.	S Thiagarajan	Chief Manager	Bank of India
15.	S Krishnamurthy	Chief Manager	UCO Bank
16.	K Mariappan	Chief Manager	Bank of Baroda
17.	S H Gaitonde	Chief Manager	Canara Bank
18.	K Venkatakrishnan	Chief Manager	City Union Bank
19.	S G Soundararajan	Chief Manager (FI)	Indian Bank
20.	R Elango	General Manager	PSCB
21.	T. Parameswaran	Director	INDSETI
22.	K Renganathan	Area Manager – ARB	ING Vysya Bank
23.	M Manoharan	Senior Manager	Indian Bank
24.	S Balasubramanian	Senior Manager	Syndicate Bank
25.	G Ramachandran	Senior Manager	UCO Bank
26.	S. Rengarajan	Senior Manager	Allahabad Bank
27.	R Vaitheeswaran	Senior Manager	Federal Bank
28.	K. Lakshmanan	Credit Relationship Manager	ICICI Bank Ltd
29.	S. Radhakrishnan	Senior Manager	Tamilnad Mercantile Bank
30.	P.N. Surendra	Senior Branch Manager	Karnataka Bank
31.	Joykutti Francis	Senior Manager	Catholic Syrian Bank
32.	N Perraju	Senior Manager	Andhra Bank
33.	S Raman	Senior Manager	PIPDIC
34.	M Jawahar	Branch Manager	HDFC Bank
35.	R Srihar	Branch Manager	Dena Bank
36.	T Mahesh Kumar	Branch Manager	Union Bank of India
37.	W Christoper Robin	Relationship Manager	National Housing Bank
38.	Jairaj Sankaran	Customer Care Manager	ING Vysya Bank

BANKS/FINANCIAL INSTITUTIONS (Contd.)

S.No.	Name (S/Shree)	Designation	Bank
39.	J C Kumar	Manager	State Bank of Mysore
40.	K Suresh Kumar	Manager	Karur Vysya Bank
41.	B. Narayanan	Manager	Central Bank of India
42.	S. Samuel Stephen	Manager	Bank of Baroda
43.	V Roopa	Deputy Branch Manager	Bank of Maharashtra
44.	B Bala Nehru	Manager	Lakshmi Vilas Bank
45.	V Ashok Kumar	Manager (Agri)	Indian Overseas Bank
46.	N Murugaiyan	Manager	UCO Bank
47.	M Ramachandran	Manager	PCCLD Bank
48.	M Ravindran	Manager	Syndicate Bank
49.	A. S. Nagappan	Deputy Manager	State Bank of Travancore
50.	G. Hariram	Assistant Manager	State Bank of Hyderabad
51.	Chandan	Assistant Manager	United Bank of India
52.	V Sai Prasanna	Assistant Manager	South Indian Bank
53.	M Ajay Kumar	Probationary Officer	South Indian Bank

PUBLIC SECTOR INSURANCE COMPANIES

S.No.	Name (S/Shree)	Designation	Department
1.	N Ravichandran	Senior Divisional Manager	New India Assurance Co. Ltd
2.	S Vasudevan	Divisional Manager	United India Insurance Co Ltd
3.	J Ravi Shankar	Branch Manager	LIC of India
4.	Prema Mukilan	Manager	United India Insurance Co. Ltd.

GOVERNMENT DEPARTMENTS/BOARD/CORPORATION

S.No.	Name (S/Shree)	Designation	Department
1.	S Kanagasabai	Director	Department of Planning
2.	S Sundaravadivelu	Director	Local Administration Department
3.	A S P S Raviprakash	Project Director	DRDA
4.	V Adhimoulame	Deputy Director	Dept. of Economics & Statistics
5.	V Amirthalingam	Deputy Director	Dte of Accounts & Treasuries
6.	M Narayanasamy	Deputy Registrar	Co-operative Department
7.	P Nicolas	Assistant Director	Dept. of Industries
8.	S Ravi	Assistant Director	Dept. of Fisheries
9.	N. Tamil Selvan	Special Officer	Dept. of Revenue
10.	R Ramesh	Assistant Director	MSME-DI, Chennai
11.	S Nagarajan	Project Officer	DRDA
12.	A Rajarajan Veerasamy	Commissioner	Karaikal Municipality
13.	P Sagunthala	Project Officer	SJSRY
14.	P Bakthavachalam	Executive Officer	PKVIB
15.	K A Umasankar	Nodal Officer	KVIC
16.	R Komathi	Manager (Schemes)	PCDWHP
17.	K Theeppanjan	Deputy F M	DIC
18.	T. Irissane	Assistant Project Officer	Oulgaret Municipality
19.	A Sivagnana Ganesan	Programmer	Dte of Accounts & Treasuries
20.	N Parameswaran	Office Manager	SJSRY
21.	R Nambiraju	Loan Inspector	PKVIB
22.	M. Mohane	Community Organiser	PUDA